

FOR IMMEDIATE RELEASE

ClariPhy Communications Closes \$8 Million Series A Financing Round

Irvine, Calif., November 9, 2004 – ClariPhy Communications, a fabless semiconductor company specializing in high-speed communications ICs, announced today that it has secured \$8 million in Series A financing. The company expects to use the proceeds to staff its engineering team and to develop its first family of silicon products, which target 10-Gbit/s optical networks for enterprise applications.

The Series A financing was led by Norwest Venture Partners (NVP), with Onset Ventures and Allegis Capital also participating. Robert Abbott of NVP, Susan Mason of Onset, and Jonathan Funk of Allegis have joined the company’s board of directors, which includes Dr. Paul Voois (CEO), Dr. Norman Swenson (CTO), and Dr. John Cioffi, Professor of Electrical Engineering at Stanford University.

“I am thrilled to join forces with Norwest, Onset, and Allegis, who bring to ClariPhy strong financial resources and deep experience in the semiconductor and networking industries,” said Dr. Voois. “With their support, we will continue to build our engineering expertise in the areas of analog IC design and signal processing, and we will bring our first family of 10-Gbit/s PHY chips to market.”

“We believe ClariPhy will dramatically improve price performance of 10-Gbit/s links, presenting a huge market opportunity in the data center and the enterprise,” said Robert Abbott of Norwest Venture Partners. “We were also impressed with the founding team’s knowledge and experience around high speed ICs and its ability to assemble the best 10G team in the industry.”

About ClariPhy Communications

ClariPhy Communications, Inc. is a fabless semiconductor company that designs and markets complex physical-layer products (ICs) for high-speed communications. ClariPhy's initial products, which target 10-Gbit/s optical networks in the enterprise market, significantly lower the cost of 10-Gbit/s optical modules while enabling the reuse of the large installed base of multi-mode fiber (MMF). As a result, these products will enable enterprise network users to seamlessly and cost-effectively upgrade their MMF infrastructure to 10-Gbit/s. Founded in 2002, ClariPhy Communications is headquartered in Irvine, California. For more information, visit www.clariphy.com.

**COMPANY CONTACT:
Jagannathan Bharath
ClariPhy Communications
(949) 861-3074 - Ext. 217
jbharath@clariphy.com**